



Annual Report

1st April 2018 to 31st March 2019

Manor Park Golf Club, Inc.

32 Golf Road, Manor Park, Lower Hutt, New Zealand

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MANOR PARK GOLF CLUB (Inc)

Notice is hereby given that the 106th Annual General Meeting of the Manor Park Golf Club (Inc) will be held in the Clubhouse on Wednesday 19th June at 7.30 pm

AGENDA

1. Apologies
2. Obituaries – Kemp Robertson, Susan Gathergood & Jim Tse
3. Confirmation of the minutes of 105th AGM held 20 June 2018
4. Matters arising from minutes
5. Presentation of Annual Report and Financial Statements 2018-19
6. Extension of Term of Honorary Members (Rule 13.3)
7. Elections - to fill vacancies on Board and Committees

Board

President, Course Convenor, Marketing Convenor, Member Representative

Golf Committee 2

Course Committee 1

8. General Business

For the Board

Ange Walsh

Administration Manager

President's Report

On behalf of the Board of Management of Manor Park Golf Club, I am pleased to present the Annual Report for the 2018/2019 year, and budget for 2019/2020.

Much has happened since last our last Annual General Meeting when I reported an operating loss of \$54,475. For the financial year ending 31 March 2019, I am very pleased to report an operating surplus of \$37,492. The biggest influence in achieving this was a reduction in expenses and a substantial increase in green fee revenue. The club also received a large donation from one of our members. While this is recorded below the line, it has had a very positive effect on our cashflow.

Last year I wrote about the continuing slow decline in member numbers and the difficulty in attracting new members. This has continued and is a reflection of the wider golfing population of New Zealand. In response the Board turned to a more retail marketing strategy in an attempt to attract the casual end of the golfing market. A target was set of doubling our green fee income in the next three years. Using a combination of social media advertising and aggressive discounting of green fees, we have almost achieved this target in the first year.

This last year has seen changes that have both helped and hindered the club. In September Bruce Farmer, our golf pro, left the club and was not replaced. On a per annum basis this is a saving of around \$30,000 to the club but leaves us with bare space where Bruce used to display his stock. We are fortunate that Bruce continues to provide coaching and club repairs on an as required basis.

In November Steve Wallace, our General Manager, left the club after 14 years. The loss of Steve's institutional, organisational and financial knowledge/skills has been huge although this has largely gone unnoticed as large chunks of work have been picked up by Board members and Ange Walsh in her new capacity as Administration Manager. One person who has carried a particularly heavy load is our Financial Controller, Keith Newton. Keith has spent many hours labouring over the financial accounts and financial management of the club.

The loss of Bruce and Steve prompted a restructuring of our administration and changes to the way we staff the Golf Shop. The most noticeable aspect of this is the move of our office staff into the golf shop. In the absence of a golf pro the club took over the sale of a limited range of golf merchandise along with drinks and snacks. The golf shop is now returning a small profit for the club.

In the course of the last financial year, the Board investigated various options for strengthening the financial position of the club. This included possible mergers with other clubs and the potential sale of our land to the Greater Wellington Regional Council

(GWRC). Members of the Board carried out extensive discussions with Royal Wellington Golf Club on the possibility of a merger along with Judgeford Golf club and a number of other Wellington clubs. At present no club, including Manor Park, is prepared to move from its current location. Our discussions with the GWRC have continued on the possibility of a sale and lease back arrangement. At the time of writing, this has proceeded to the point of both parties obtaining a valuation of our land. A sale and lease back, assuming terms are favourable, would enable the club to retire debt and hold a cash reserve that would bolster our financial position, enabling the Board to focus on growth rather than financial survival. I hasten to add that the sale of our land would require member approval in a Special General Meeting.

Each year, a huge amount of work goes in to maintaining and running our golf club. We are very fortunate to have skilled and dedicated staff, board members and volunteers who strive year on year to provide a first-class golfing experience to both members and to the many visitors who have visited this past year and played at Manor Park. Craig Flack and his team have done an excellent job in not just presenting a first-class course, but also carrying out a myriad of other maintenance tasks. In doors, Ange and Pip Kawai have worked very hard to maintain the administrative functions of the club following Steve Wallace's departure. You will have noticed volunteers at times in both the office and the bar as we worked to ensure coverage of what are essentially sole charge positions. The Board is very grateful for this contribution to the smooth running of the club.

Finally, a very big thank you to you the members of this great club. Without your staunch support, Manor Park Golf Club would not exist. On all our behalf, I extend our gratitude to the staff, committee members, board members and volunteers for their efforts during the last year.

Best wishes and good golfing.

Craig Berridge
President

Club Captain's Report

We Won, we won at interclub and we got through another year.

Our Men's division 6 interclub team won their grade this year, just by a point, but we won the grade. This is the first win by the men in quite some time and a great result for a club WGI wasn't sure were going to last the season. We also will be surprising a lot with our financial situation this year as you will see in the annual reports, a credit to the whole club. As members you would have noticed a lot more green fee players on the course this year. The green fees collected certainly help our cash flow and also made the course look very vibrant. Thank you for sharing the course with these many casual players.

The introduction of new golf rules in January has been interesting. We have noticed a reduction in time taken to complete a round when the pin is left in. This is an unforeseen benefit to all golfers, especially those that use the extra time saved in the bar and café afterwards. If you do find a little extra time on the course, repairing a few divots or a few pitch-marks on the greens would help our greenstaff to present the course in good order each week. We introduced a local rule allowing a drop in the vicinity of a lost ball or OOB. This enables you to continue on playing when with the old rules walking the rest of the hole was the usual option. The point of golf is to play the game, not just to record a score.

ANZAC day, playing for the Muirfield Cup turned out to be one to remember this year, a very relaxed day probably due to the early start and a champagne breakfast. This enabled our organizers to arrange replacements, including those that turned up to play Thursday Club! We will probably use this format next year, and tweak to enable more to participate. The Muirfield Cup was won by Vic Stella and Melissa Hallinan.

We had record numbers for our New Year tournament in early January, 114 entered and with a star studded field Julianne Alvarez and Kerry Mountcastle went on to win. They were both interviewed by Mr Gueorgieff and both talked about their future international golfing plans.

I would like to thank the people that have helped with running of all the golf events during the last 12 months, our office staff, the golf committee and members helping out with registrations, cards, raffles and prizes. With all that goes on during an event these people don't always get a mention.

It's been a year of change and I do look forward to what will happen in the next 12 months..

Ian Voisey

Club Captain

Women's Golf Report

It's been six months since I took the Women's Club Captaincy. The Women's Committee first meeting was brainstorming. The Team were very enthusiastic and had come up with ideas and suggestions on how we can help improve the Clubs' membership. While we found that many of these ideas have been tried in the past, we see an opportunity to review and build on them in the future.

We all are concerned that the Four Groups (Weekend & Midweek 18 holes; Weekend & Midweek 9 hole) have considerably depleted its members. A member who had been with the club for forty nine years left for another club closer to her home. Sadly, we also lost another avid member who suddenly passed away. These circumstances are beyond anyone's control.

We again entered Interclub Teams spearheaded by the Lansdowne Team who got into playoffs but unfortunately lost to a strong Shandon Team lead by Darae Chung, Wellington's number one representative. Midweek Ladies had two (Silver and Bronze) Pennants. Weekend had MaryAlward/Tuakana and we also had 9 hole interclub. The interclub results may not be what the Teams would have wanted but the experiences gained of winning and losing a round will be beneficial to all Team members going forward.

I am also very proud to report that as a result of our Young Lansdowne Team's performance during the interclub season, all three of our very young Lansdowne Team members (Lonise Tago, Victoria Li and Sissy Pelayo) were chosen for the 2019 Wellington Representative Squads recently announced. Also announced by WGI was the 2019 Talent Development Programme Group (P1) and Lonise Tago is also included. Also included in D1 Programme are Victoria Li and Sissy Pelayo. Congratulations to you all and we also thank the Parents for their unfailing support.

Another achievement by the Women's groups is their annual fundraising. Weekend Ladies raised \$934.00 during the Pink Ribbon Breakfast. Monies collected were donated to the Breast Cancer Society. Midweek Ladies Charity Day had raised \$450.00 for the Te Omanga Hospice Society. Well done Ladies.

Fe Harris

Women's Club Captain

Course Report

The past year has seen little in the way of major course developments due mainly to financial constraints. Pleasingly the final year's figures show course operating expenses well under budget.

During the year Blake decided to terminate his apprenticeship and move on. He has been replaced by Bill Brown on a part time basis.

Craig along with Ian McIntosh and Bill have maintained the course to a high standard. The greens are now in excellent condition following the integration of poa and browntop grasses.

We have had a considerable rise in green fee players and have had many favourable comments on the course condition particularly the greens.

The practice putting green has caused a few problems of late with the surface. Attention has been given to this and we hope to rectify the problem shortly.

Recently the creek from the course entrance to the 3rd green area has been cleared of rubble deposited by previous flooding.

I would like to thank Gerry Berti and Win Van Der Velde for their invaluable assistance over the year.

Once again a big thank you to Craig and his team for the tremendous work done over the past year.

Finally we ask members to look after your course and assist by repairing pitch marks and replacing divots.

Vic Stella

Course Convenor

Marketing Report

The Marketing Support Committee, Penny Birchall and Craig Berridge with our General Manager Steve Wallace, until November, has continued to strive to support the Board with marketing initiatives and activities. Curtis Tohiariki joined us in December to assist us with his knowledge of social media platforms (notably Facebook and Instagram) to attract younger members. All require marketing ideas, and initiatives require time and effort from a group of keen members who freely give their time to assist this committee.

The early part of the 2018 – 19 year presented difficulties with marketing while the future of the club and a potential merger with Royal Wellington Golf Club was investigated. This changed when the Board decided not to pursue further merger discussions with Royal following feedback at a member meeting.

Over time we have considered and tried many initiatives to boost membership. Some have met with moderate success, some with a little success and some with none. Some of these initiatives are as follows:

- Two for one memberships,
- Mid-week two for one,
- Member get member - still promoted from time to time,
- Pathway to Golf,
- Golfer Pacific magazine monthly advertising promos/events,
- Membership advertising at Silverstream Golf Park,
- Printed promotional brochures in the foyer,
- Stay and Play package in conjunction with CQ hotels,
- Adult Age Group pricing (still in place),
- Cruise ship initiative - very limited success but still in place,
- Special membership offers to our large corporate members (eg ANZ, BNZ and the Police Association),
- Introduction to golf through 9 hole membership
- Ongoing green fee promotions via Facebook, GrabOne and our website, and
- Promotion of the course with its proximity to the railway station.

Ongoing promotions include:

- Get on the Green NZ Golf Sales platform (membership and green fee specials), and
- Introduction to Membership Package (Green Fees and a Lesson),

As we reported last year the face of golf is changing both in NZ and overseas. There is now a significant target market of people who love golf but who see no need or advantage to commit to the permanency of membership; this has been encouraged by NZ Golf allowing casual players to obtain a playing handicap without the need to become a club member. This group is not interested in the close association of a

membership community with its internal competitions and fellowship. They are more interested in loose associations and the opportunity to play golf casually with one two or three others. They want to play when they wish, with who they wish and to receive excellent value for money. It's true that a large portion of this group is younger people but it is not exclusively younger people. You'll understand why we've been experimenting with reduced green fees to attract this target market. This has proven to be successful and is ongoing.

Unfortunately membership continues to decline despite the best efforts we put into marketing. We believe this is largely driven by changes in lifestyle, and we know it is not something just happening at Manor Park Golf Sanctuary. Golf remains one of the more expensive sporting activities and requires time and commitment that many families are unable to offer. As a consequence, we are exploring avenues to introduce a more retail model for our club – maintaining and increasing membership, but also increasing revenue by selling more green fee rounds of golf.

Mark Fairmaid has been active, along with Bruce Irwin and Curtis Tohiariki, in establishing a Facebook account with the aims of publicising our successes in tournament and interclub play, and the quality of the course. Meantime the Marketing Support Committee is researching options for an integrated social media presence that will potentially leverage the benefits of multiple social media exposure. We thank them for their assistance with marketing.

Some of these met with success, whilst others continue to be work in progress or development.

My thanks to Craig, Curtis, Mark, Bruce and my fellow board members for their considerable help with marketing activities this year.

Penny Birchall
Marketing Convener

Financial Report

The past financial year has seen many changes for the Club in terms of the continued membership challenges, the restructuring of certain parts of the Club's operations and the golfing environment in general.

For the first time in many years, the Club has posted a significant operating profit of \$37,492. A combination of reducing costs and a substantial increase in green fee income has shown an improvement of some \$91,000 from the previous year.

These initial comparisons need to be tempered with any further cost savings that may adversely affect the standard and playability of the course. While the decision to restructure both the Pro-Shop operations and the General Manager's role has resulted in sizable cost savings, the downside is reflected in the "aesthetic" look of the Pro Shop and the member's general perception of the Club.

The decision to increase subscriptions was taken in order to cover the continued increases in essential operating costs such as power, phone, diesel, rates, insurance etc. More involvement from members to assist in running the Club is now greater than ever.

Notwithstanding the trading profit recorded, financial pressures remain, i.e. reduced membership numbers and a far from certain green fee income (at the whim of the green fee player and the mercy of the weather). Community Trust Grant income fell at the end of 2018 and, unfortunately, we expect further reductions in revenue from this source. Ironically the "success" in green fee income now confirms the changing face of Golf in New Zealand.

The Club has been most fortunate in receiving a large donation from one of our members. This cash injection was received at a crucial time and enabled the Club to operate without the cash flow pressures it was facing. Member Round donations also greatly assisted our profitability and cash flow, so a huge thank you to all those who generously contributed.

Our bankers continue to support us, having restructured the current debt and provided us with a repayment holiday through to July 2020. This has assisted our cash flow immensely, together with additional interest savings.

The 2019-20 budget forecast represents a more conservative approach to increasing revenue. The aggressive green fee marketing campaign is likely to continue, as this was very successful last year, i.e. to increase the usage (and income) on the course throughout the entire week. Further promotions are also planned, together with special membership initiatives.

The 2019-20 year will continue to be very challenging as we endeavour to maintain our profitability and cash flow position. We urge all members to give their full support to keep Manor Park Golf Sanctuary a premier golfing experience.

Keith Newton
Financial Controller

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDING

31 March 2019

	<u>Actual 2019</u>	<u>Budget 2019</u>	<u>Budget 2020</u>	<u>Actual 2018</u>
Subscriptions - General	330,731	362,125	324,871	332,083
Subscriptions - Corporate	15,347	27,000	14,970	29,230
Green fees - General	86,691	57,000	82,000	45,788
Green fees - Corporate	4,413	10,000	4,500	7,717
Members Round donations	8,415	13,695	6,000	
Net Bar/Café Income (note 4)	11,328	5,119	8,176	6,020
Golf Shop- net	3,296		6,000	
Miscellaneous	10,192	14,250	12,749	14,997
Community Trust Grant (Note 3)	46,963	50,000	35,000	48,533
Rental Income	5,520	5,520	5,520	
Sponsorship	2,000	2,000	2,000	4,164
Donations**	1,010	1,000	1,000	
Tournament/Trophies	17,016	10,000	14,000	12,698
Advertising & Marketing Income	2,000	10,000	2,000	3,921
Total Income	544,922	567,709	518,786	505,151
Less Total Expenditure	507,430	556,077	515,455	559,449
<u>Net Operating Income/(Deficit)</u>	37,492	11,632	3,331	-54,298
Other Income- Donation	100,000			
Less Provision for Depreciation	-85,335	-80,000	-80,000	-84,855
<u>Net Surplus/Deficit after</u>	52,157	-68,368	-76,669	-139,153
Depreciation				
Accumulated Funds 31 March 2018	201,333			340,486

Accumulated Funds 31 March 2019	253,490			201,333
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Administration

Advertising and Marketing	4,449	7,500	5,805	13,793
Alarms & Security	2,780	2,500	2,916	2,528
Bank Fees	5,364	6,000	5,730	5,824
Corporate Marketing	-	5,500	-	5,550
Insurance	23,494	20,040	23,040	19,657
Junior Development	605	1,000	-	1,513
Legal, Licenses & Fees	9,087	11,500	17,142	11,580
Golf Assn Member Levies	21,582	20,131	23,668	23,835
Postage, Print & Stationery	5,517	7,750	6,937	5,067
Professional- Commission	200	3,850	-	3,723
Professional- Retainer	10,542	25,300	-	20,000
Rates & Rent	12,893	15,600	14,388	14,748
Staff Costs	91,388	88,164	85,837	90,117
Miscellaneous	10,205	13,922	15,130	13,119
Team Expenses	4,871	2,500	3,252	4,992
Telephone & Internet	2,797	3,000	2,950	3,140
Tournament /trophies	10,961	9,000	12,218	9,790
Website Support fees	2,334	2,200	2,120	2,200
Total Administration	219,069	245,457	221,133	251,176

Course Expenses

Maintenance - Course	22,633	24,300	25,693	22,420
Maintenance - Machinery	8,155	12,000	9,270	11,903
Roads, Path & Bridges	713	1,500	498	1,594

Seeds & Sprays	4,642	6,500	4,742	4,560
Sundries	2,501	2,100	2,389	2,269
Salaries & Wages	157,669	166,396	157,951	166,264
Water Systems	1,400	2,000	1,746	2,671
Total Course Expenses	197,713	214,796	202,289	211,681

House Expenses

Building/Equip Maintenance	11,162	12,000	12,106	12,050
Cleaning, Hygiene & Lock up	18,761	18,860	19,130	21,173
Light & Heat	13,659	12,500	14,343	11,882
Rubbish Removal	3,306	2,800	3,867	3,148
Total House Expenses	46,888	46,160	49,446	48,253

Cost of Financing

Accrued Interest as at 31/3/2019

Term Loan 1	1,867.10
Term loan 2	567.08
Included in above figure.	2,434.18

Manor Park Golf Club Inc
Statement of Financial Position as at 31 March
2019

	2019	2018
Current Assets		
Cash in Tills	1,720	1,520
BNZ Current Accounts	129,071	-
Prepaid Expenses	-	1,560
Debtors	1,160	660
Stocks	10,910	5,992
Total Current Assets	142,861	9,732
Fixed Assets (Note 1)		
Land	1,684,000	1,684,000
Buildings	300,841	356,942
Furnishings & Office Equip	12,979	17,006
Water Systems	79,618	78,450
Machinery	62,649	68,362
Equipment	17,360	19,320
Total Fixed Assets	2,157,447	2,224,080
Total Assets	2,300,308	2,233,812
Current Liabilities		
BNZ Overdraft Facility (Note 2)	0	217,017
		-
Current Portion Term Loans:		
- Clubhouse Alterations-repaid see below	0	12,070
- General Purpose (Consol.)-repaid see below	0	7,716
Income Received in Advance (Note 5)	119,145	138,505
Term loan Interest accrued	2,434	-
Sundry Creditors & GST	48,409	36,322
Total Current Liabilities	169,988	411,630
Term Liabilities		
Subscriptions in Advance 5 & 10 years [Note 5]	21,830	31,899
Member Deposit Scheme (Note 1.)	75,000	80,000
Loans (Note 2.)		
Members	80,000	80000
BNZ		
- Clubhouse Alterations/refinance overdraft	445,100	181,821
- General Purpose-refinanced	124,900	117,129
Total Term Liabilities	746,830	490,849
Surplus(-Deficit) for Year	52,157	(139,153)
Accumulated Funds b/fwd	201,333	340,486
Land Revaluation Reserve	1,130,000	1,130,000
Accumulated Funds	1,383,490	1,331,333
Total Liabilities & Funds	2,300,308	2,233,812

FUNDS STATEMENT

For the Year Ending 31 March 2019

Incoming Cash

Net Surplus	52,157	
Add back non cash depreciation	85,335	
Increase in term loan funding	236,195	
Total cash inflow	<hr/>	373,687

Outgoing Cash

Net fixed asset purchases	18,702	
Decrease in working capital	8,897	
Total cash outflow	<hr/>	27,599

Net cash inflow	<hr/>	346,088
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Opening bank account 1 April 2018		(217,017)
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Closing bank account 31 March 2019	<hr/>	129,071
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Changes in Working Capital

Cash in tills		(200)
Prepaid expenses		1,560
Debtors		(500)
Stocks		(4,918)
Creditors & accruals		14,521
Income received in advance		(19,360)
	<hr/>	(8,897)
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**MANOR PARK GOLF CLUB INC - NOTES TO THE
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2019**

1. Statement of Accounting Policies:

The general accounting policies recommended by the Institute of Chartered Accountants of New Zealand for the measurement and reporting of income and expenditure and financial position under the historical cost method have been used.

(a) Going Concern:

These financial statements have been prepared on the basis that Manor Park Golf Club Inc is a going concern.

(b) Accrual Accounting:

Income and expenditure is accounted for on an accrual basis to recognise transactions in the period they relate to, rather than the period in which they are paid or received in cash.

(c) GST Exclusive:

All items of income and expenditure are stated exclusive of GST where applicable.

(d) Subscription Income:

Subscriptions received which relate to a period of 12 months or more beyond balance date are recorded as Subscriptions in Advance on the Statement of Financial Position.

(e) Valuation of Assets:

- i) Land is recorded at Government Valuation as at 1 Sep 2016.
- ii) Buildings are recorded at 2007 Government Valuation plus costs of additions less accumulated depreciation. The Government Valuation of Improvements at 1 September 2016 was \$910,000.
- iii) Other fixed assets are recorded at cost less accumulated depreciation.

(f) Depreciation:

Depreciation is calculated on a straight line basis over the estimated useful life of the asset, as follows:-

Asset	Estimated Useful Life
Building	25 years
Water Systems	25 years

Machinery	Range 3 – 20 years
Furnishings	10 years
Equipment	Range 3 – 5 years

(g) **Changes in Fixed Assets:**

<u>Asset Purchases</u>	<u>Cost</u>
2nd hand greens Mower	\$ 14,600
Submersible pump	\$ 5,202

(h) **Changes in Accounting Policies:**

There have been no changes in accounting policies during the year.

(i) **Donations:**

All donations received by way of money are considered “Unconditional Gifts” in terms of the Inland Revenue Department definition and are accounted for tax purposes accordingly.

(j) **Member Deposit Scheme:**

In July 2016 a deposit scheme was made available to members in order that they may earn a rebate on their membership which is credited to their subscription account annually, in arrears. Deposits are unsecured and are repayable upon application to the Board of Management in extenuating circumstances such as financial hardship or upon resignation of membership. The rebate is based on a 1.00% margin over the 12-month Term Deposit rate published by the five major commercial banks for deposits over \$5,000 on 1 February (the “Rebate Strike Rate Date”). The rebate rate applicable for the year under report was 4.39%.

2. **Loans:**

Member Loan – Unsecured term loan made by a member, repayable upon death or in extenuating circumstances upon application. Floating interest rate at reporting date was 4.39% p.a.

Bank of New Zealand – all secured over land and buildings.

- a) **Overdraft Facility** – a redrawable facility up to \$150,000 to fund seasonal borrowing requirements. Floating interest rate at reporting date was 6.64% p.a.

b) Term Loans:

<u>Purpose</u>	<u>Term & Maturity</u>	<u>Rate (p.a.)</u>
Clubhouse Alterations	10 years, on 15 year	5.14% 90 days
Overdraft refinance (drawn 2/7/2018)	Amortisation	fixed rate

Repayments (15 year table basis: 24 month interest only to 2/7/2020)

Current Liability – due in 1 year	\$ 0.00
Term Liability – due over 1 year	\$445,100

General Purpose floating (refinanced 3/9/18)	10 years, on 15 yr amortisation	5.34%
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Repayments (15 year, table basis) 24 month interest only to 3/9/20

Current Liability – due in 1 year	\$ 0.00
Term Liability – due over 1 year	\$124,900

3. Community Trusts:

Grants were received from the following trusts during the year totaling \$46,963. These funds were obtained for the following activities:

Purpose	Amount (\$)	Trust
General Manager's Salary	10,000	Infinity Foundation Ltd
Course Superintendent's Salary	15,861	One Foundation
Irrigation Pump	5,102	Four Winds Foundation
Greens Mowers	16,000	Four Winds Foundation

4. Bar Trading Account

	2019	2018
<u>Sales:</u>	\$	\$
Bar General	59,500	54,907
Bar Corporate	0	<u>3,550</u>
Total Sales	59,500	58,457
Cost of Goods Sold	-27,493	<u>-28,578</u>
Gross Profit	32,007	29,879

Less Bar Wages	-17,574	-21,896
Less Bar/Café Maintenance & Fees	-3,105	<u>-1,953</u>
Net Profit for Year	11,328	6,020

5. Income Received in Advance

Current Liability

Member Subscriptions 2019/20 \$119,145

Term Liability

Prepaid Subscriptions (5 & 10 years) **\$ 21,830**

6. Capital Commitments:

At reporting date, the Club had no capital commitments which are not recorded in these accounts.

ASSURANCE PRACTITIONER'S FINANCIAL REVIEW

MANOR PARK GOLF CLUB INCORPORATED

Report on the Financial Statements

I have reviewed the accompanying financial statements of The Manor Park Golf Club which comprise the statement of financial position as at 31 March 2019, and the statement of financial performance and the funds statement for the 12 months then ended, and a summary of significant accounting policies and other explanatory information.

The Board's Responsibility for the Financial Statements

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies adopted by the Club, and for such internal control as the Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Assurance Practitioner's Responsibility

My responsibility is to express a conclusion on the accompanying financial statements. I conducted my review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ) 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity.

ISRE (NZ) 2400 requires me to conclude whether anything has come to my attention that causes me to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires me to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the club, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, I do not express an audit opinion on these financial statements.

Other than in my capacity as Assured Practitioner I have no relationship with, or interests in Manor Park golf club, other than being a playing member.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these financial statements do not give a true and fair view in all material aspects of the financial

position of Manor Park Golf Club as at 31 March 2019 and of its financial performance and fund movements for the 12 months then ended.

A handwritten signature in black ink, appearing to be 'G.K. Manning', with a horizontal flourish extending to the right.

G.K. Manning (C.A. Retired)

2 June 2019

OFFICERS:

President	Craig Berridge
Club Captain	Ian Voisey
Financial Controller	Keith Newton
Board Members	Vic Stella
	Penny Birchall
	Curtis Tohiariki
	Paul Fyfe

Honorary Auditor	Graham Manning undertakes an inspection of accounts
Administration Manager	Ange Walsh

There were 12 regular Board meetings held during the period with attendance as follows:

C Berridge	12	J Hewett (resigned Sept 18)	6
I Voisey	12	C Tohiariki (elected June 18)	8
K Newton	11	P Fyfe (appointed Oct 18)*	4
P Birchall	9	S Wallace (resigned Nov 18)	7
V Stella	12		

* Appointed to replace J Hewett for the unexpired term of office

Life Members:

Geoff Clarke, Trevor Thompson, Gerry Berti, David Tuck, Murray McDonald, Peter Brown and Glenys Simmonds

Details of Membership as at 31 March 2019

Category	Men 2019	Men 2018	Women 2019	Women 2018	Total 2019	Total 2018
Full Playing	183	211	26	31	209	242
Adult Age Group	15	10	1	2	16	12
Life	6	6	1	1	7	7
9-hole	8	7	38	39	46	46
Juniors	24	25	8	13	32	38
Midweek	29	32	20	23	49	55
Honorary	1	1	0	0	1	1
Country	0	0	0	1	0	1
Summer	12	17	3	1	15	18
Summer 9-hole	4	6	3	6	7	12
Summer Junior	3	0	0	1	3	1
Summer Short Term	22	26	21	27	43	53
Winter	0	0	0	0	0	0
Non-Playing	17	19	7	9	24	28
	324	360	128	154	452	514

**List of Major Trophy Winners
April 2018 - March 2019**

Open Championship - Oliver Cup 2019	<i>Not Played</i>
Women's Div	<i>Not Played</i>
<u>Women's Match Play</u>	
Open	<i>Lonise Tago</i>
Bronze	<i>Julie Steel</i>
<u>Men's Match Play</u>	
Open	<i>Gavin Byford</i>
Intermediate	<i>Jeff Wood</i>
Junior	<i>John Gloag</i>
<u>Women's Match Play</u>	
Weekend 9 Hole	<i>Belinda Cattermole</i>
Midweek 9 Hole	<i>Maureen van der Heyden</i>
<u>Stroke-Play Championships</u>	
Women's Open – Hipkins Trophy	<i>Not Played</i>
Women's Bronze – Instone Trophy	<i>Not Played</i>
Men's Open – Hipkins Trophy	<i>Michael Ursin</i>
Men's Intermediate – Dave Roy Memorial	<i>Jeff Wood</i>
Men's Junior – Drabble Trophy	<i>Peter Ferry</i>
<u>Club Trophy Events</u>	
Alan Duff (Halberg) 2019	<i>Nigel Horne</i>
Don Hood 2018	<i>Manuel Aquino & Michael Ramos</i>
Rider Cup	<i>Not Played</i>
Ballantyne Cup; Closing Day Cup – 2018	<i>Stuart & Roz Lankshear</i>
Bree Cup – 2018	<i>Serge Ritossa</i>
Kath Sawyer Cup	<i>Lisa Grant</i>
Muirfield Trophy – 2018	<i>Bill & Julie Steel</i>
Payne Cup	<i>Virginia Sanders & Lonise Tago</i>
Most Improved Junior 2018	<i>Gemma McKee</i>
Jimmy Dunn	<i>Puna & Lonise Tago</i>
Shootout 2018	<i>Bruce Hicks</i>
Tingey Cup 2018	<i>Gary Puckett & Gary Clout</i>
Summer Cup – Weekend	<i>Roz Lankshear</i>
Summer Cup – Midweek	<i>Fe Harris</i>
<u>District Champion of Champions Trophy</u>	
<u>National Representation</u>	<i>Daniel Hillier</i>
	<i>Julianne Alvarez</i>
<u>District Representation</u>	
Interprovincial - Men	<i>Daniel Hillier, Jonathon Cane</i>
Interprovincial - Women	<i>Caitlin Hildyard</i>